

## Directors and Officers (D&O) Liability for Not-for-Profit Rowing Organizations

Directors and Officers coverage provides protection for lawsuits against the directors and officers of not-for-profit rowing organizations, as well as their volunteers, for actual or alleged wrongful acts and errors and omissions. The policy provides protection for individuals or officials in their collective capacity as officers of the organization. The policy also provides coverage for suits brought against the entity itself.

Policy Limit:                 \$1,000,000 or \$2,000,000  
Total Payments:             \$1,000,000 or \$2,000,000  
Deductible:                 \$1,000

Examples of claims covered by this policy: lawsuits seeking damages for discrimination, wrongful suspension of players, acts beyond the authority of the organization, wrongful dismissal of coaches or failure to provide adequate insurance to players.

This plan does not provide coverage for lawsuits involving bodily injury or property damage. These types of claims can be covered under the General Liability policy.

Please note: this coverage is written on a "claims made basis." All claims under this policy must be reported to the insurance company within the policy term.

If your organization is a for-profit entity, you are not eligible for coverage under this program. Please contact Roehrs & Co., Inc., at 888-467-3557 for the appropriate Directors' and Officers' Liability application.

### Insurance Company Underwriters

*The D&O policy and Crime policy are underwritten by Philadelphia Insurance Company which is rated "A+" (Superior) by A.M. Best's rating service.*

## Crime Insurance

This plan provides protection for rowing organizations against the financial loss caused by the dishonest disappearance of money, securities or negotiable instruments. This Crime Insurance Plan includes coverage for loss by theft or forgery by an officer or volunteer.

Employee Theft Coverage:             \$25,000 per loss  
On-Premises Coverage:                 \$10,000 per loss  
Off-Premises Coverage:                 \$10,000 per loss  
Depositor's Forgery:                    \$10,000 per loss  
Deductible:                                 \$250 per claim

Examples of covered losses under this plan are the loss or dishonest disappearance of: moneys or securities in the league treasury, moneys collected from fund raising activities or moneys set aside for the purchase of uniforms and equipment.

## Limit and Premium Options

Option A: \$1,000,000 D&O Liability Limit	\$380
Option B: \$2,000,000 D&O Liability Limit	\$770
Option C: Crime Insurance	\$175
Option D: D&O Liability \$1,000,000 Limit and Crime Insurance	\$510
Option E: D&O Liability \$2,000,000 Limit and Crime Insurance	\$895

Eligible for D&O policies: all member organizations and regatta committees of USRowing that are filed as non-profit organizations or that operate as non-profit organizations. Any organization that operates as a for-profit organization or that is filed as a for-profit entity must submit to full underwriting review.

*Roehrs is licensed in all 50 states. The California Department of Insurance requires that we post our California license number in this brochure. The license number is: OF51701.*

# Directors & Officers Liability and Crime Insurance for Rowing Organizations

Complete this enrollment form and return to Roehrs & Company, Inc..

**You do not need to send money. You will be billed by Philadelphia Insurance Company.**

If you have purchased this coverage in the past, please call Wendy Pierce at Roehrs & Co at 610-363-7999 to determine if this application needs to be completed or if the policy will renew automatically.

Rowing Club or Association Name: \_\_\_\_\_

Contact Name: \_\_\_\_\_ Title: \_\_\_\_\_

Street: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

E-mail: \_\_\_\_\_

Nature of Operations: \_\_\_\_\_

**Organization must be Not-for-Profit**

\*For-Profit entities are not eligible for this plan. Please contact Roehrs & Company, Inc., for the appropriate application if you are a For-Profit organization.

Please list: # of Employees \_\_\_\_\_ # of Members \_\_\_\_\_ # of Board Members \_\_\_\_\_ # of Volunteers \_\_\_\_\_

Estimated Annual Revenues/Donations: \$ \_\_\_\_\_

**Please check the plans you are purchasing:**

Option A: \$1 Million D&O Liability Limit - \$380

Option B: \$2 Million D&O Liability Limit - \$770

Option C: \$25,000 Crime Insurance - \$175

Option D: \$1 Million D&O Liability Limit & Crime Insurance - \$510

Option E: \$2 Million D&O Liability Limit & Crime Insurance - \$895

**This section must be completed**

Prior Acts Exclusion: No person proposed for this coverage is aware of facts or circumstances which he or she has reason to suppose might give rise to a future claim, with the exception of (choose one):

None (No known circumstances to report) or, Describe circumstance(s) here: \_\_\_\_\_

**It is agreed that if such facts or circumstances exist, whether or not disclosed, any claim arising from such facts or circumstances is excluded from this proposed coverage.**

**Verification:** By signing this enrollment form, I hereby verify that all information provided is true and correct.

**Signature of Organization Officer:** \_\_\_\_\_ **Date:** \_\_\_\_\_

Send this form to:

**Roehrs & Company, Inc., 736 Springdale Drive, Exton, PA 19341 or**

**Fax to 610-363-5231 or E-Mail to [wendypierce@roehrs.com](mailto:wendypierce@roehrs.com)**